

NAIOP Chicago | Future Leaders Scholarship GRADUATE STUDENT APPLICATION

NAIOP Chicago is the premier organization for commercial real estate professionals. NAIOP represents commercial real estate developers, owners and investors of office, industrial, retail and mixed-use properties. It provides strong advocacy, education and business opportunities, and connects its members through a powerful North American network. NAIOP Chicago is committed to fostering quality educational programs and networking opportunities while acting as commercial real estate's voice on important state and national legislative issues.

As part of our mission NAIOP Chicago believes we must continue to encourage and support the next generation of commercial real estate professionals. We are committed to a more diverse industry which reflects a stronger balance in both gender and ethnicity.

The University Initiative

The NAIOP Chicago University Initiative was created to provide university students unique opportunities to engage with commercial real estate professionals in the Chicago region. An integral piece of the Initiative is the *NAIOP Chicago Future Leaders University Scholarship Program* which **provides tuition assistance as well as other professional benefits** to qualifying students enrolled in a commercial real estate program at select institutions.

Scholarship Criteria*

- Enrolled as a **graduate student**, full-time or part-time (enrolled in a minimum of 4 classes within a year from application date); Minimum 3.0 GPA
- 35 and Under

**All applicants who meet the above criteria will receive complimentary attendance to a 2024 NAIOP Chicago program.*

Scholarship Expectations

- Attendance at a minimum of 1 NAIOP Chicago breakfast program throughout the 2024-25 school year. *(Breakfast programs occur from 8:00am – 9:30am, September–June. Typically, 6 programs are located in Rosemont & 2 are located downtown.)*
- Attendance at a minimum of 2 NAIOP Chicago Developing Leaders Events for Young Professionals
- Participation in the 2024 NAIOP Chicago Awards for Excellence Dinner *(November 7, 2024)*
- Participation in the 2025 NAIOP Chicago Mentorship Program *(Kicks off Q1 2025 and runs through November 2025. Program consists of quarterly meetings with a senior real estate mentor scheduled at mutually agreeable times/locations in the Chicagoland area.)*

Scholarship Winner Benefits *(Multiple scholarships awarded)*

- \$5,000 towards school tuition plus additional benefits listed below (Value \$1,250):
 - A one-year NAIOP Developing Leader Membership *(Membership for 35 and under)*
 - Complimentary meeting attendance at NAIOP Chicago events for one year
 - Inclusion in the 2025 NAIOP Chicago Mentorship Program
 - DL Connector – Pairing scholarship winner with a NAIOP Chicago young professional

Scholarship Runner-Up Benefits *(One awarded)*

- A one-year NAIOP Developing Leader Membership
- Complimentary meeting attendance at NAIOP Chicago events for one year
- DL Connector – Pairing runner-up with a NAIOP Chicago young professional

Application Deadline & Important Information

Applications must be submitted via email to info@naiopchicago.org by Wednesday, May 15, 2024.

The selection committee is comprised of NAIOP Chicago University Scholarship Committee members. The selection process will include a virtual interview with qualified applicants in June 2024. Applicants will be advised of their selection prior to the start of the 2024-2025 school year. (Expect to be notified in Summer 2024).

Questions? Contact NAIOP Chicago at 773-472-3072 or info@naiopchicago.org.

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Full Name: _____

Anticipated Graduation Date: _____ Area of Study: _____

Employer, if applicable: _____

Title, if applicable: _____

Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Cell: _____

Email: _____

I will be working toward one of the following degree(s):

- MBA Degree
- MSRE Degree
- Advanced Graduate Degree
- Other, please specify: _____

Year in School, in **Fall 2024**:

- 1st Year
- 2nd Year
- Other, please specify: _____

On separate sheets, please answer the following essay questions. Each answer should be no more than one page in length.

1. Why are you interested in a career in commercial real estate, in both the short and long-term, and what aspects of commercial real estate interest you the most (i.e. development, architecture, brokerage, finance, etc.)?
2. Other than the monetary component, why is this Scholarship important to you and what do you hope to gain/give back to NAIOP Chicago throughout your 1-year membership and beyond?
3. What is the great challenge you've faced and how did you overcome it?

Please check below to confirm your application includes:

- Current resume
- Current College Transcript (GPA verification)
- Copy of Driver's License or State ID
- Letter from Current Employer/University Professor/Mentor which includes: A recommendation of the applicant, and verification that the applicant may take time off work/school to participate in a minimum number of NAIOP Chicago Chapter and Mentorship Program events.

Please Note: If the applicant is not currently employed, a letter of recommendation from a professor, former employer or person in the industry with whom the applicant has done business will be sufficient.

VERIFICATION – Please initial the following:

I understand that I am expected to agree the following Scholarship Expectations if I am selected as a scholarship recipient.

- ____ Attend a minimum of 1 NAIOP Chicago program throughout the 2024-25 school year
- ____ Attend a minimum of 2 NAIOP Chicago Developing Leaders Events for Young Professionals
- ____ Participate in the 2024 NAIOP Chicago Awards for Excellence Dinner *(November 7, 2024)*
- ____ Participate in the 2025 NAIOP Chicago Mentorship Program
(Consists of quarterly meetings with a senior real estate mentor scheduled at mutually agreeable times/locations)

Applicant Signature _____ Date _____

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