

**NAIOP Chicago**  
**35<sup>th</sup> Annual Awards for Excellence Winner**  
Office Redevelopment of the Year  
**The Terminal**

**Developer:** IBT Group

**Square Footage:** 250,000

**Total Project Cost:** \$40,000,000

The Terminal at 1334 N. Kostner was once home to the venerable Pyle-National Company, a railroad headlights manufacturer, from 1916 to 1992. In 2020, the multi-phase revitalization of the complex commenced thanks to IBT Group, Ratio, ARCO/Murray and The Mansueto Office.

The 250,000 SF, 3-building complex in Humboldt Park now features innovative workspaces with high ceilings, wide windows, and integrated outdoor decks and courtyards offering an accessible and spacious mixed-use ecosystem grounded in the past, yet ready for the future.

The Terminal truly captures the power of public-private partnership, the Mayor's INVEST South/West initiative, and the ongoing efforts to enhance Chicago's economic vibrancy.

