

## NAIOP Chicago 35<sup>th</sup> Annual Awards for Excellence Finalists Broker Transaction of the Year- Downtown Office

1. Tegus at 200 N. LaSalle
  - a. Address: 200 N. LaSalle St Chicago, Illinois
  - b. Square Footage: 70,058
  - c. Total Project Cost: \$ 22,000,000
  - d. Following an 18 month pause in their search, Colliers represented Tegus in its 70,058 SF lease at 200 N. LaSalle in 2021. Founded in San Francisco in 2016, Tegus subsequently chose Chicago in 2018 as its future home. The firm started in a WeWork, grew into a 5,000 SF sublease, and then moved into 14,000 SF of spec space before securing its new 70,058 SF HQ location. The firm plans to hire 400+ as it continues on its growth trajectory. Extremely aggressive concessions and location, as well as a robust sublease market, ultimately drove the deal.

