

NAIOP Chicago 35th Annual Awards for Excellence Finalists Broker Transaction of the Year- Downtown Office

1. Echo Global Logistics at 600 W. Chicago
 - a. Address: 600 W.Chicago Ave Chicago, Illinois
 - b. Square Footage: 185,441
 - c. Total Project Cost:132,152,460
 - d. JLL represented Echo Global Logistics in negotiating well below market lease terms prior to an upcoming lease termination option. Echo eventually extended their lease by 11 years while downsizing and re-stacking in the building to create space efficiencies. JLL negotiated a concession package worth \$53.13 million dollars and a total of \$24.70 million dollars worth of savings through the existing 4 years of lease obligation. Developer/Landlord of 600 West Chicago - Sterling Bay Team hired after lease was signed: Project Architect - Cannon; General Contractor – Skender.

