

NAIOP Chicago 34th Annual Awards for Excellence Finalists

Multifamily Development of the Year

1. The Vantage Naperville
 - a. Developer: MZ Capital Partners
 - b. Square Footage: 60,000 SF
 - c. Total Project Cost: \$14,750,000.00
 - d. Property Description: 112 Unit ground up new construction micro unit development providing much needed rental housing at an affordable price point in the Naperville market. This innovative project, built on the site of a former eye sore dilapidated motel is at the gateway entrance to the City of Naperville on the redeveloping Ogden area corridor. Zoning and variance changes were encouraged and granted by the City in order to bring this unique project to Naperville and fill the need for attainable housing. Developer: MZ Capital Partners, General Contractor: Horizon Construction Architect: Torch Architecture
 - e. Date of Construction Completion: 4/21/2021
 - f. Percentage Pre-leased: 100%
 - g. Monthly Absorption: Fully leased in 3 months (all 112 units)