



COMMERCIAL REAL ESTATE
DEVELOPMENT ASSOCIATION

CHICAGO CHAPTER

2017 NAIOP Chicago Awards for Excellence

Office Development of the Year WINNER

McDonald's Global Headquarters

110 N. Carpenter Street
Chicago, IL

Developer: **Sterling Bay**

Total Project Cost: **\$290,000,000**

Total Project Square Footage: **575,000**

In 2014, Sterling Bay (SB) purchased the five-building Harpo Studios campus, the most notable structure being the main studio at 110 N. Carpenter. The studio sat on a city block bounded by Carpenter, Randolph, Aberdeen and Washington. OWN leased back the building for two years. In 2016, McDonald's Corporation, represented by Todd Lippman of CBRE, was searching for downtown office space. SB worked with Gensler to design a nine-story 575,000 s.f. office/retail building as the McDonald's lease was negotiated. Once city approvals were granted, demolition began. SB awarded the construction to McHugh, and the building will deliver in 2018.