



COMMERCIAL REAL ESTATE  
DEVELOPMENT ASSOCIATION

CHICAGO CHAPTER

## NAIOP Chicago 29<sup>th</sup> Annual Awards for Excellence

### BROKER TRANSACTION OF THE YEAR – INDUSTRIAL INVESTMENT 2016 WINNER

#### TURNBERRY LAKES INDUSTRIAL PORTFOLIO

Turnberry Lakes Industrial Park

Roselle, IL 60172

Broker (s): **Jeff Devine, Steve Disse**, *Colliers International*

Total Transaction Value: **\$83,500,000**

Total Project Square Footage: **710,523 s.f.**

*Colliers International's Investment Services Group represented a joint venture partnership between Panattoni and LaSalle Investment Management in the sale of a five-building, 713,523 s.f. portfolio in the Turnberry Lakes Business Park located in Roselle, IL. The portfolio was composed of three buildings constructed between 2012 and 2014 and two new construction facilities just completed in December 2015. The portfolio was 100% leased to 12 tenants at the time of sale. A 2.2-acre land site was also included in the sale. The portfolio was purchased by RREEF at a sub 5.0% capitalization rate.*

