

Category: Broker Transaction - Industrial

Saddle Creek Logistics Build-To-Suit at CenterPoint Intermodal Center
2550 Logistics Drive
Joliet, IL 60436

Property Description

Saddle Creek Logistics, a third party logistics provider, signed a 127-month lease in April 2015 for a 1.1 million s.f. build-to-suit facility at CenterPoint Intermodal Center in Joliet, IL. Saddle Creek was a tenant at the campus, leasing 590,000 s.f., but chose to expand their campus presence due to its proximity to the Union Pacific's intermodal ramp and access to the interstate highway network which allows for increased container movement to their operations resulting in faster service to their logistics clients. The building will feature 14,670 s.f. of office, 328 trailer parking stalls and 378 car parking stalls. The project will create 250 jobs with 200 permanent workers to be based in the warehouse. Developer: CenterPoint Properties; Architect: Cornerstone; General Contractor: Morgan Harbour

Landlord Seller Broker (s)

Daniel Leahy, Adam Roth
NAI Hiffman

Tenant Buyer Broker (s)

Jack Cozzie
Newmark Grubb Knight Frank

Ladson Montgomery
Newmark Grubb Phoenix Realty Group

Total Transaction Value: \$37,500,000
Total Project Square Footage: 1,114,575 s.f.