



2010 Award Winner for:

Broker Transaction of the Year - Suburban Office

(1 of 1 in this category)

Property Information

Career Education Corporation at Woodfield Pointe Office Center at 231 N. Martingale Road
231 N. Martingale Road
Schaumburg, IL

CB Richard Ellis, Inc. represented Career Education Corporation (CEC), a provider of post-secondary education programs and services, in its long-term lease to relocate its corporate headquarters to Woodfield Pointe Office Center, occupying the entire 317,198 s.f. building owned by Keystone Property Group. Located at 231 N. Martingale Road in Schaumburg, the location will serve to consolidate the company's HQ, strategic business units and shared services functions currently in Hoffman Estates. As the fifth-largest suburban lease in Chicagoland in the last decade, the transaction is on track to be the region's largest deal in 2010.

Transaction Value: \$100,000,000+

Square Footage: 317,198 s.f.

Developer / Broker Information

<i>Tenant/Buyer's</i> Chad Freese CB Richard Ellis, Inc.	<i>Tenant/Buyer's</i> Mark Pasquella CB Richard Ellis, Inc.	<i>Tenant/Buyer's</i> David Saad CB Richard Ellis, Inc.	<i>Tenant/Buyer's</i> James Whalen CB Richard Ellis, Inc.
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Landlord/Seller

Jack Reardon
Formerly of CB Richard Ellis, Inc.