



2009 Award Winner for:

Broker Transaction of the Year - Office Investment

(1 of 1 in this category)

Property Information

FBI Headquarters

2111 W. Roosevelt Road
Chicago, IL

CB Richard Ellis represented FBI Partners LLC, a joint venture of USAA, Pritzker Realty Group and Higgins Development Partners, in the sale of the 430,000 s.f. Federal Bureau of Investigations Chicago Division Office Building at 2111 W. Roosevelt Road, Chicago. US Government Building Fund LLC purchased the building for \$170 million, which was developed by Higgins Development Partners as a build-to-suit for the FBI in 2006. The \$395 per s.f. sale price is on par with the highest historical per s.f. Class A building sale prices for downtown Chicago, a strong achievement in the current economic climate.

Transaction Value: \$170,000,000

Square Footage: 430,000 s.f.

Developer / Broker Information

Broker

Josh McArtor

CB Richard Ellis, Inc.

Broker

Jack Fraker

CB Richard Ellis, Inc.

Broker

Michael Vesper

CB Richard Ellis, Inc.

