



2008 Award Winner for:

Broker Transaction of the Year - Suburban Office

(1 of 1 in this category)

Property Information

Walgreens at Two Overlook Point

Two Overlook Point
Lincolnshire, IL 60069

Interested in increasing spatial efficiencies, Walgreens, represented by Sean Kropke, CB Richard Ellis, sought office space to consolidate their IT group, which at the time was separated into several independently leased and owned facilities. When Hewitt's 321,000 s.f. sublease opportunity came on line, negotiations were immediately undertaken. The result, in the midst of deteriorating market conditions, was a win-win: Walgreens obtained their much needed consolidated space and Hewitt was able to secure a 9-year sublease in a volatile market.

Transaction Value: \$ 29,280,284.64

Square Footage: 321,000 s.f.

Developer / Broker Information

Tenant/Buyer's

Sean Kropke

CB Richard Ellis, Inc.

Landlord/Seller

James Whalen

CB Richard Ellis, Inc.

Landlord/Seller

Hank Cox

CB Richard Ellis, Inc.

Landlord/Seller

Chris Reynolds

CB Richard Ellis, Inc.

