



2008 Award Winner for:

Broker Transaction of the Year - Suburban Office Investment

(1 of 1 in this category)

Property Information

Woodfield Preserve and Woodfield Corporate Center Portfolio

10 and 20 N. Martingale Road and 425 and 475 N. Martingale Road
Schaumburg, IL

CB Richard Ellis represented JP Morgan in the disposition of Woodfield Preserve and Woodfield Corporate Center, four class A office buildings located in Schaumburg. The team marketed the portfolio in the heart of the sub-prime mortgage crisis in a sub-market dominated by mortgage lenders. Woodfield Preserve consisted of two buildings totaling 647,196 s.f. with 96% occupancy, while the two buildings in Woodfield Corporate Center totaled 671,356 s.f. with 77% occupancy. The team achieved maximum pricing for the portfolio by finding separate buyers for Woodfield Preserve and Woodfield Corporate Center. The transactions represented two of the largest suburban office investment transactions completed in 2007.

Transaction Value: \$

Square Footage: 1,300,000 s.f.

Developer / Broker Information

Broker

Stephanie Park

CB Richard Ellis, Inc.

Broker

Ted Staszak

CB Richard Ellis, Inc.

Broker

Joe Anthony

CB Richard Ellis, Inc.

Broker

William Novelli

CB Richard Ellis, Inc.

Broker

Michael Caprile

CB Richard Ellis, Inc.

