



2008 Award Winner for:

Broker Transaction of the Year - Industrial Investment

(1 of 1 in this category)

Property Information

Metro Chicago Infill Industrial Portfolio

Various Across Chicago
Chicago, IL

CB Richard Ellis represented CenterPoint Properties in the disposition of 2.9 m.s.f. Metro Chicago Infill Industrial Portfolio, the largest Chicago industrial investment transaction year-to-date. The Portfolio primarily consisted of single-tenant second generation buildings in core in-fill locations. With a five-year average lease term and current 95% occupancy level, the Portfolio represented a prime opportunity for an investor to acquire a critical mass of high quality stabilized industrial buildings in the Chicago area. Although marketed in the midst of the credit crunch in late 2007, the buyer was selected and the transaction closed in spring 2008, making this Portfolio the first datapoint post crisis.

Transaction Value: \$190,000,000

Square Footage: 2,900,000 s.f.

Developer / Broker Information

Broker

Stephanie Park

CB Richard Ellis, Inc.

Broker

Ted Staszak

CB Richard Ellis, Inc.

Broker

Michael Caprile

CB Richard Ellis, Inc.

